

# Coastal Bulk Shipping Limited

## Coastal shipping funding

The government committed \$30 million of funding for coastal shipping through the National Land Transport Programme (NLTP) to support a resilient, competitive and sustainable coastal shipping sector.

Waka Kotahi has co-invested this funding with four successful suppliers. Collectively the suppliers will be investing over \$60 million to deliver these projects, resulting in combined investment in the coastal shipping sector of over \$90 million.

### About the supplier

Coastal Bulk Shipping was set up in 2008. Its original shareholders consisted of a diverse group of people who had a common interest in coastal shipping and shared a common belief that as a long, narrow country, New Zealand lends itself to shipping.

In April 2020, the ASP Ships Group took a 50% shareholding in Coastal Bulk Shipping.

### About the project

Coastal Bulk Shipping is currently operating a dedicated, New Zealand flagged and crewed bulk material vessel, the M.V. Anatoki. The project will deploy a second bulk material vessel provided by major shareholder, the ASPShips Group, as an addition to the Coastal Bulk Shipping fleet along with supporting infrastructure (shore-based crane, forklift and container spreader).

Waka Kotahi is contributing towards the capital cost of the new vessel.

**Waka Kotahi investment: \$5 million**

### Benefits

- Increased use of coastal shipping through the introduction of an additional bulk material vessel into service.
- Reduced emissions through increased coastal shipping capacity and more opportunities to move freight through coastal shipping instead of by road and rail.
- Increased resilience through the availability of another vessel to carry cargo in the event of a natural disaster.
- New seafaring jobs will be created (a minimum of 12 new jobs).

### Timeframes

We expect the selected vessel to be modified and introduced to New Zealand waters by 2023.



### More information

Find out more about the coastal shipping funding, including other projects being funded, on the Waka Kotahi website at [www.nzta.govt.nz/coastal-shipping](http://www.nzta.govt.nz/coastal-shipping)