

Coastal Bulk Shipping Limited

Coastal shipping funding

The government committed \$30 million of funding for coastal shipping through the National Land Transport Programme (NLTP) to support a resilient, competitive and sustainable coastal shipping sector.

Waka Kotahi has co-invested this funding with four successful suppliers. Collectively the suppliers will be investing over \$60 million to deliver these projects, resulting in combined investment in the coastal shipping sector of over \$90 million.

About the supplier

Coastal Bulk Shipping was set up in 2008. Its original shareholders consisted of a diverse group of people who had a common interest in coastal shipping and shared a common belief that as a long, narrow country, New Zealand lends itself to shipping.

In April 2020, the ASP Ships Group took a 50% shareholding in Coastal Bulk Shipping.

About the project

Coastal Bulk Shipping is currently operating a dedicated, New Zealand flagged and crewed bulk material vessel, the M.V. Anatoki. The project will deploy a second bulk material vessel provided by major shareholder, the ASPShips Group, as an addition to the Coastal Bulk Shipping fleet along with supporting infrastructure (shore-based crane, forklift and container spreader).

Waka Kotahi is contributing towards the capital cost of the new vessel.

Waka Kotahi investment: \$5 million

Benefits

- Increased use of coastal shipping through the introduction of an additional bulk material vessel into service.
- Reduced emissions through increased coastal shipping capacity and more opportunities to move freight through coastal shipping instead of by road and rail.
- Increased resilience through the availability of another vessel to carry cargo in the event of a natural disaster.
- New seafaring jobs will be created (a minimum of 12 new jobs).

Timeframes

We expect the selected vessel to be modified and introduced to New Zealand waters by 2023.



More information

Find out more about the coastal shipping funding, including other projects being funded, on the Waka Kotahi website at www.nzta.govt.nz/coastal-shipping