

Clean Car Discount

Rebates from 1 July
to 31 December 2021



Guide for Lease Companies

The Clean Car Discount makes it easier to choose to buy an electric or low-emission light vehicle that's better for the environment by reducing the cost of new and used fuel-efficient vehicles imported into New Zealand.

A discount in the form of a rebate is available (if eligibility criteria are satisfied) for imported new and used light battery electric vehicles (BEVs) and plug-in hybrid electric vehicles (PHEVs) registered between 1 July and 31 December 2021.

Rebates available (GST included)	New vehicle	Used import
Battery electric vehicle (zero emission)	\$8625	\$3450
Plug-in hybrid electric vehicle (low emission)	\$5750	\$2300

Petrol hybrids are not charged from electricity and are therefore not eligible for the 1 July to 31 December 2021 rebate.

Check the vehicle is eligible for a rebate

To qualify for a rebate, the eligibility criteria (as set out on our website) must be met.

The eligibility criteria include, among other things:

A vehicle must cost less than

\$80,000, including GST and on-road charges, and have a safety rating of 3 stars or more on the Rightcar website www.rightcar.co.nz.

It must be the first time the vehicle has been registered in New Zealand. Vehicles bought before 1 July but not registered until after that date qualify.

If, due to demand, funds are exhausted, no rebate will be paid. Once the scheme restarts, only vehicles registered from the restart date that meet the then eligibility requirements will qualify for a rebate.

Lessors can claim the rebate after the vehicle is registered. The MR2A must include the lease company details captured at registration. Lessees are not eligible to claim a rebate.

If funding permits, applications for rebates will be accepted until 28 February 2022 for vehicles registered between 1 July and 31 December 2021.

Incorporating a rebate application into the lease process

While processes will differ from company to company, the lease process involving a rebate may be similar to the following:

1. The lessor and lessee discuss the lease agreement details and the lessor explains that the rebate is built into the cost of the lease (if it is).
2. The lease agreement is entered into by both parties.
3. The lessee signs the completed [acknowledgement of lease agreement form](#).
4. Vehicle order is placed with the distributor and the lease agreement and company's customer number from MVR are supplied.
5. The vehicle arrives registered (by the distributor) in the name of the lessee, and the lease company is recorded as the owner.
6. Waka Kotahi emails the lessor the registration certificate.
7. The lessor (lease company) applies for the rebate (the lessee cannot), uploading the signed acknowledgement letter with the application.

The Clean Car Discount scheme from 2022

Subject to legislation being passed, from 2022

the Clean Car Discount will consist of rebates and fees for imported new and used vehicles based on CO₂ emission ratings.

High CO₂ emission vehicles will be charged a fee, the higher the CO₂ rating the greater the fee. Low CO₂ emission vehicles will qualify for a rebate, the lower the emissions the greater the rebate.

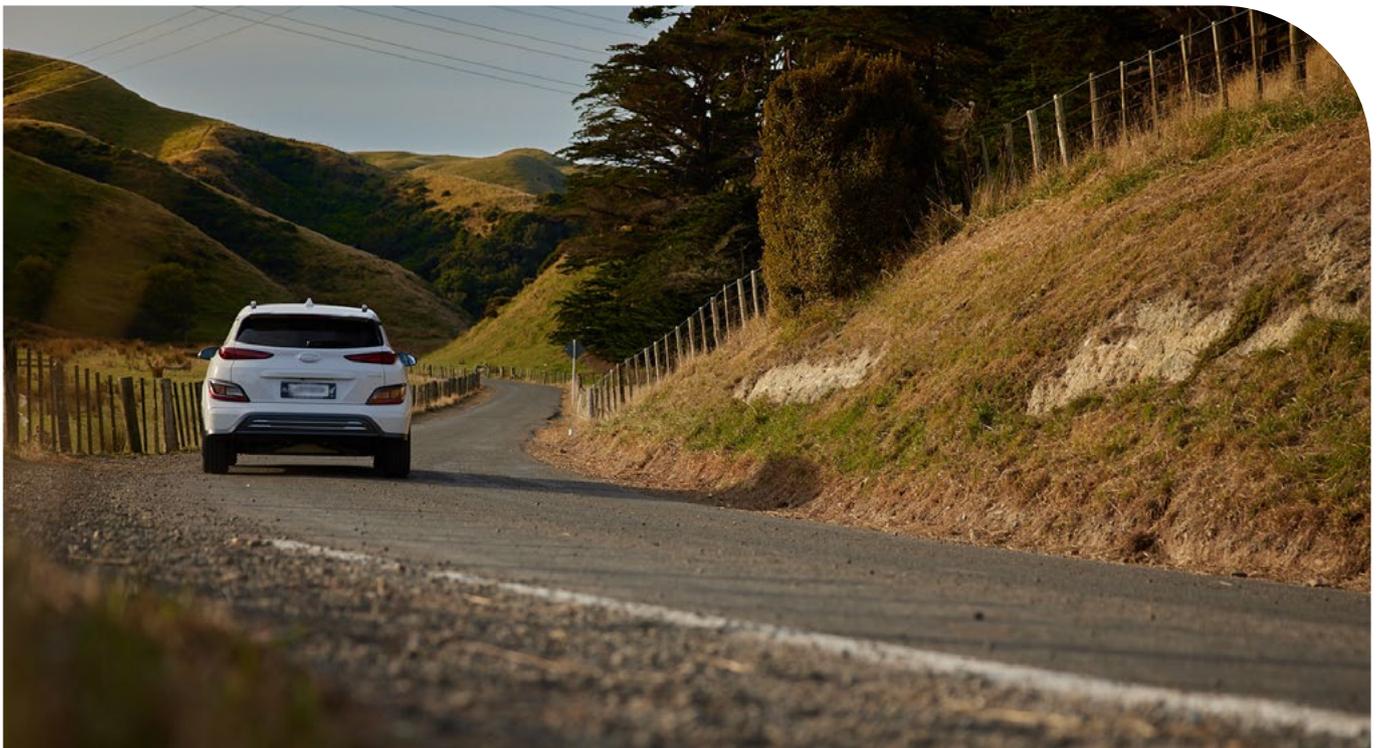
The Clean Car Discount is intended to be cost neutral with fees charged offsetting discounts given, subject to available funding.

Rebates and fees will be set according to World Harmonised Light-duty Vehicles Test Procedure (WLTP). CO₂ emission ratings and will be reviewed regularly.

Rebates and fees for 2022 will be finalised later this year. Further information on the Clean Car Discount scheme will be provided in coming months.

Tax advice

Applicants should contact the Inland Revenue Department or their tax adviser for guidance on any tax implications associated with receipt of the Clean Car Discount, including in relation to fringe benefit tax, income tax and depreciation treatment.



For further information go to: www.nzta.govt.nz/cleancar
or email cleancars@nzta.govt.nz